

AYR GAIETY PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,622,744	(1,524,652)	98,092
Designated fund	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	1,672,744	(1,524,652)	148,092
Restricted funds			
Gaiety Theatre Restoration & Heritage Project	-	(50,091)	(50,091)
Supporting Communities and Recovery Fund	-	(42,607)	(42,607)
Culture Collective	104,679	(157,932)	(53,253)
Adapt and Thrive	-	(39,709)	(39,709)
Local Drama Development	<u>75,000</u>	<u>-</u>	<u>75,000</u>
	<u>179,679</u>	<u>(290,339)</u>	<u>(110,660)</u>
TOTAL FUNDS	<u><u>1,852,423</u></u>	<u><u>(1,814,991)</u></u>	<u><u>37,432</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	54,653	444,640	100,000	599,293
Restricted funds				
Gaiety Theatre Restoration & Heritage Project	2,246,629	(100,182)	-	2,146,447
Supporting Communities and Recovery Fund	42,607	(42,607)	-	-
Culture Collective	119,261	(119,261)	-	-
Loan Restructuring	100,000	-	(100,000)	-
Adapt and Thrive	39,709	(39,709)	-	-
Remembering Together	<u>-</u>	<u>42,100</u>	<u>-</u>	<u>42,100</u>
	<u>2,548,206</u>	<u>(259,659)</u>	<u>(100,000)</u>	<u>2,188,547</u>
TOTAL FUNDS	<u><u>2,602,859</u></u>	<u><u>184,981</u></u>	<u><u>-</u></u>	<u><u>2,787,840</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,639,640	(3,195,000)	444,640
Designated fund	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
	3,689,640	(3,245,000)	444,640
Restricted funds			
Gaiety Theatre Restoration & Heritage Project	-	(100,182)	(100,182)
Supporting Communities and Recovery Fund	-	(42,607)	(42,607)
Culture Collective	179,214	(298,475)	(119,261)
Adapt and Thrive	-	(39,709)	(39,709)
Local Drama Development	75,000	(75,000)	-
Remembering Together	<u>50,000</u>	<u>(7,900)</u>	<u>42,100</u>
	<u>304,214</u>	<u>(563,873)</u>	<u>(259,659)</u>
TOTAL FUNDS	<u><u>3,993,854</u></u>	<u><u>(3,808,873)</u></u>	<u><u>184,981</u></u>

The purpose of the Restoration and Heritage Project Fund is to provide for the capital refurbishment expenditure and associated costs in re-establishing an operational theatre.

The purpose of the Supporting Communities and Recovery Fund is to provide support to individuals and groups during the Covid-19 pandemic.

The purpose of the Culture Collective Fund is to develop and deliver creative projects with local communities.

The purpose of the Loan Restructuring Fund is to assist restructuring of the existing loan obligations.

The purpose of the Adapt and Thrive Fund is to assist transition through the COVID-19 pandemic.

The purpose of the Local Drama Development Fund is to assist amateur and emerging locally based professional groups within South Ayrshire.

The purpose of the Remembering Together Fund is to develop and deliver a memorial project with the local community.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.